Risks beyond Covid-19

If humanity wasn't prepared for Covid-19, What else aren't we prepared for?

Why aren't we better prepared?

How can we change our systems so we're better prepared for future risks / opportunities?

Tues 7th Apr 2020 7pm UK time



Webinar moderated

By David Wood



www.millennium-project.org/publications-2-3/

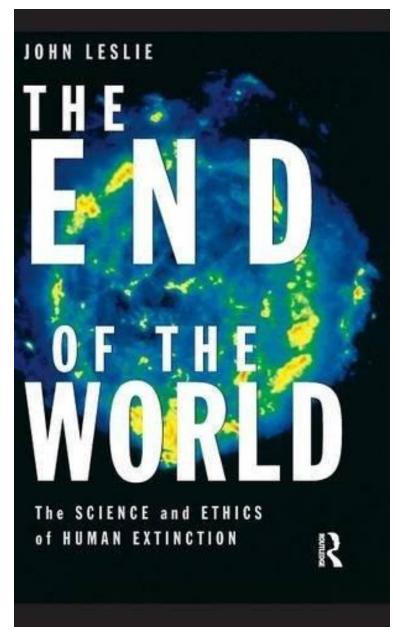


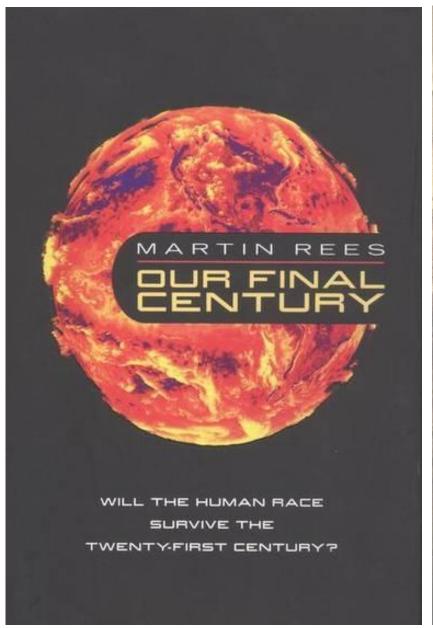
"State of the Future" From the 1997 report: ISSUE 4 (of 15)

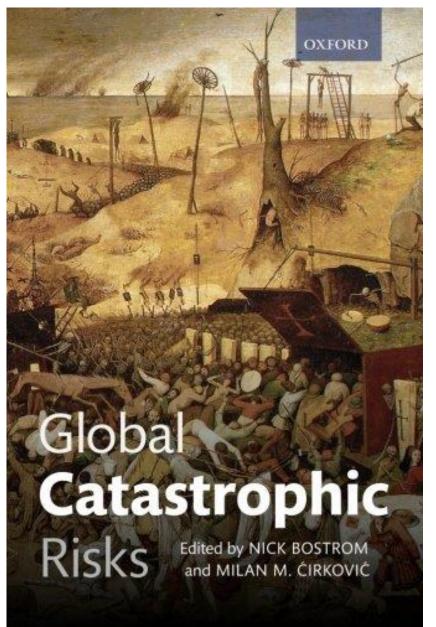
"The threat of new and re-emerging diseases & immune micro-organisms is growing...

"Increasing mass migrations and international travel spread disease more rapidly than in the past; increasing urbanization and population density accelerate and intensify this issue...

"It is a trend that holds the capacity to bring life as we know it to a grinding halt..."









Founded 2014
Boston

futureoflife.org

Future
of Humanity
Institute
UNIVERSITY OF OXFORD

Founded 2005

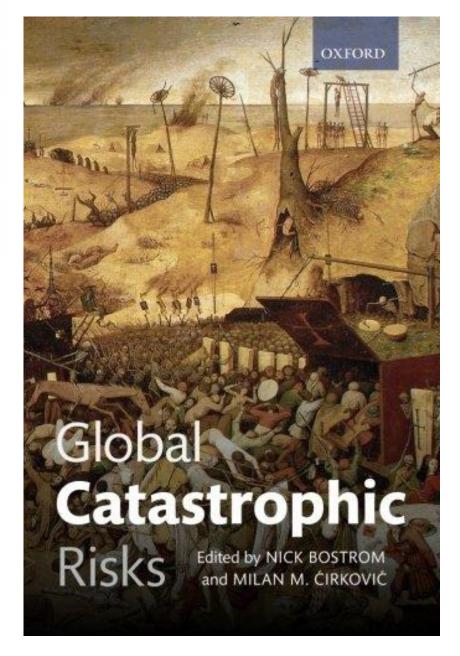
www.fhi.ox.ac.uk



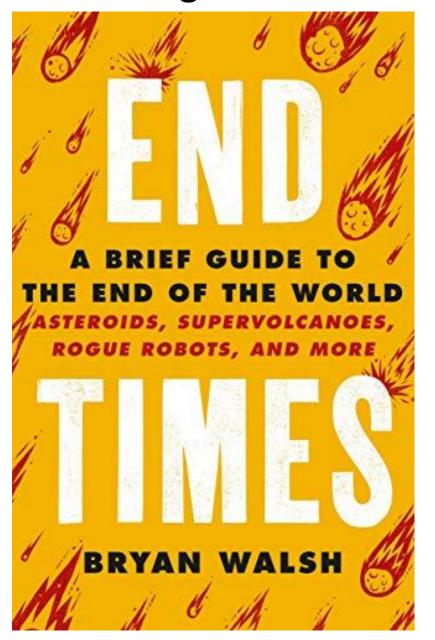
www.cser.ac.uk

Founded 2012 Cambridge

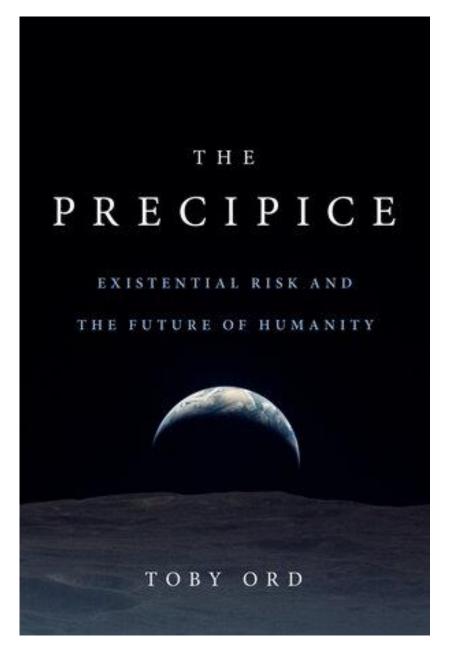




Aug 2019



Mar 2020



Sources of risk: three categories

- 1. Natural: Not caused by humans
- 2. Caused by humans
 - involving technology that already exists
- 3. Caused by humans
 - involving technology developed in the future









Deaths in UK every year, 1887-2018

Mean: 615,000

St Dev: 41,000

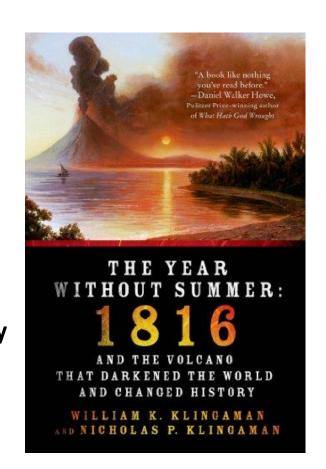
 $\underline{https://www.ons.gov.uk/people population and migration/population estimates/datasets/vital statistics population and health reference tables$

450,000

500,000

Which historical episodes should be highlighted?

- 1914-1918 First World War?
- 1918-1919 Flu pandemic that killed more people?
- 1803-1815 Napoleonic Wars?
- 1816?
 - "The Year Without A Summer"
 - "Eighteen Hundred And Froze To Death"
 - Major food shortages throughout northern hemisphere Volcanic Explosivity
 - April 1815 volcanic eruption, VEI-7 index index
 Mount Tambora, Indonesia



Major volcanic eruptions

- 1815: Tambora, Indonesia (VEI-7)
- 1980: Saint Helens, United States (VEI-5)
- 1991: Pinatubo, Philippines (VEI-6)
- "The worst year to be alive"?
 - 0536 according to historian Michael McCormick
 - Start of the coldest decade in the past 2300 years
- 74,000 BCE: Toba, Indonesia (VEI-8)
 - 2,800 times as much material ejected as Saint Helens
 - By some estimates, humanity almost went extinct



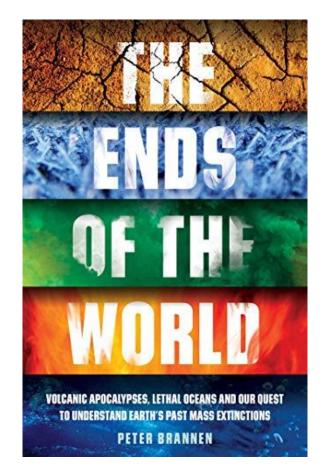
"Civilization exists by geological consent, subject to change without notice"

Will Durant
Historian
and philosopher

By Peter Brannen (2017):

Volcanic Apocalypses, Lethal Oceans and Our Quest to Understand Earth's Past Mass Extinctions

- About 20 active supervolcanoes known
- Yellowstone is probably most famous
- Last supereruption 640,000 years ago
- Per century: 1/7,000 chance of supereruption



Types of risk: "natural"

- Supervolcanoes (e.g. in Yellowstone National Park)
- Reversal of magnetic poles
- Major solar discharge (like 1859 Carrington Event)
- Asteroids (like extinction of dinosaurs) or comets
- Gamma ray bursts from remote stars
- New ice age: "snowball earth"?

Overall probability of natural existential disaster:

• Per century: Less than 1/2,000

Types of risk: "human (today's tech)"

- Nuclear explosions -> Nuclear winter
 - Lethal Autonomous Weapon System malfunction
- Climate change -> Positive Feedback -> Mass extinction
- Other environmental stresses
- Plagues (including antibiotic resistant infections)
- Financial contagion -> Economic & social collapse
- Infrastructure breakdown (e.g. rampant malware)
- 1984 and/or Brave New World (fear / amusement)

Types of risk: "human (future tech)"

- High energy physics with unexpected results
- Geo-engineering gone wrong
 1/30
- 2= Bio-engineered pathogens ("gain-of-function")
 - WMDs in hands of groups like Aum Shinrikyo
 - Nano-pollution or nano-replicators

Brain-hacking used for ill purposes

Total: c. 1/6

- 1 Super AI misaligned with human flourishing
- 2= Unknown risks from technology we don't yet know

How to prioritise?

- Probability: More likely to happen
- Scale: More people killed
- Neglected: Relatively little attention on it at present
- Tractable: Something can be done about it
- Consider not just "risks" but also "risk factors"
- Factors that make more than one risk more likely

Ignorance Irrationality Wars Recessions...

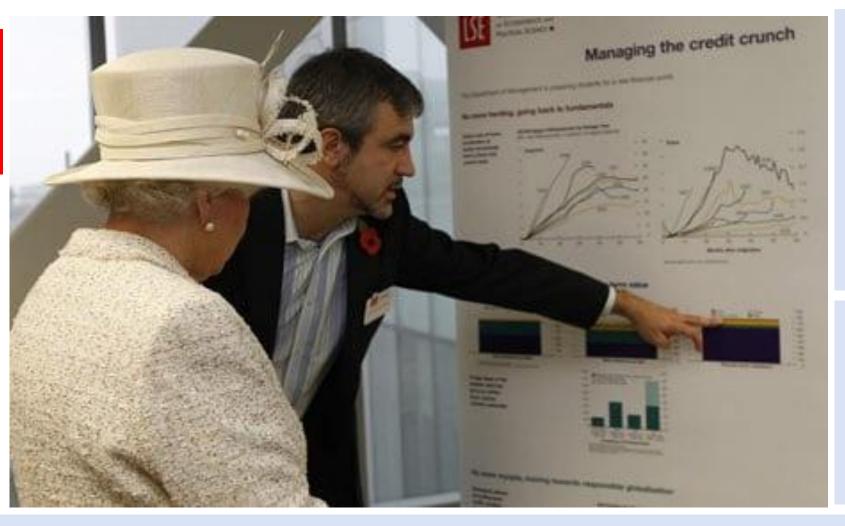
Education Reason Collaboration Prosperity...

Unwillingness to think seriously about existential risks

Queen Elizabeth II asked LSE economists why no one had predicted the credit crunch

Why risks lack attention

Crunch 2008



A "feelgood factor" which "masked how outof-kilter the world economy had become beneath the surface"

A "psychology of denial" that "gripped the financial and political world"

Over-trust in "financial wizards" who "managed to convince themselves and the world's politicians that they had found clever ways to spread risk throughout financial markets"

https://www.theguardian.com/uk/2009/jul/26/monarchy-credit-crunch

Why risks lack attention

1. Over-optimism bias:

- Needed: constructive pessimism
- Optimists are generally more successful than pessimists
- 2. Short-term bias: 5 year election cycles, Q'ly business reports
- 3. Risk mitigation is a "public good"

Needed: future advocates

Benefits apply to everyone

Needed:

- Each individual is loathe to bear the cost alone
- government action

- Each country is loathe to bear the cost alone
- 4. Risk mitigation might involve global coordination

Needed: lean international

coordination

- "World government" is a concept widely feared
 - Loss of soveroignty?
- Loss of sovereignty?!
- 5. Risk mitigation might involve slowing tech progress
 - No country wishes to be left behind in a tech race

Needed:

risk management framework

Risk management framework

- 1. Scenario analysis in advance
 - Insights from multiple disciplines & diverse perspectives
- 2. Constant monitoring
 - For any developments different from what was expected
- 3. Spirit of openness and transparency
 - Value data over ideology, transcending tribal instincts
- 4. Rapid response capability
 - Reserve storage (extra capacity); Agile systems
- 5. International funding: similar to existing WHO
 - New bodies may be created after crisis (like UN after WW2)
- 6. Effective communications (psychologically informed)
 - Vivid, credible, open: to maintain and engage public support

Framework for understanding Global Change: 15 Global Challenges

The Millennium Project

How can sustainable development be achieved for all while addressing global climate change?



November 2015

How can ethical considerations become more routinely incorporated into global decisions?

How can everyone have sufficient clean water without conflict?

> How can population growth and resources be brought into balance?

How can scientific and technological breakthroughs be accelerated to improve the human condition?

How can growing energy demands be met safely and efficiently?

How can transnational organized crime networks be stopped from becoming more powerful and sophisticated global enterprises?

women improve the human condition?

How can genuine democracy emerge from authoritarian regimes?

> How can decisionmaking be enhanced by integrating improved global foresight during unprecedented accelerating change?

How can the global convergence of information and communications technologies work for everyone?

How can ethical market economies be encouraged to help reduce the gap between rich and poor?

How can the changing status of

How can shared values and new security strategies reduce ethnic conflicts, terrorism, and the use of weapons of mass destruction?

How can the threat of new and reemerging diseases and immune microorganisms be reduced?

How can education make humanity more intelligent, knowledgeable, and wise enough to address its global challenges?

Slide 12 of 30



Existential

Opportunities too! Conclusions

Cabinet post: Minister for the **Future**

Risk Management Framework

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Steps to reduce risk factors as well as individual risks

Education, reason, collaboration, prosperity, courage

But without losing focus on individual existential risks